

# State of the Treasury - February 2003

*"A Character First In Government Office"*



- \* 8 Years as State Senator
- \* 22 Years Financial Services Experience

David Petersen-State Treasurer



- \* Certified Financial Planner
- \* Registered Principal's License
- \* 25 Years Financial Services Experience

E. Blaine Vance-Deputy State Treasurer



Global Security Risk



- \*Senate Bill 1296 passes finance Committee  
7-1 - Feb. 17, 2003



National Century Finance



- \*House Bill 2397 passes ways & means Committee  
7-4 - Feb. 25, 2003



Budget Cuts



- \* Pending Litigation
- \* Met with Appropriations Sub-committee on budget - Feb. 21, 2003
- \* Testified before Appropriations Committee on budget restoration Feb. 28, 2003.



Neglected Infrastructure



- \* Staff continue work on IT, Telecom, & Infrastructure Master Plan Document



Out Dated Computers & Telecommunications equipment



- \*Met with DOA on IT/Telecom needs Feb. 4, 2003
- \*Met with Gita on IT/Telecom needs Feb. 7, 2003
- \*Met with ATS on IT/Telecom needs Feb. 12, 2003

## March Character Demonstration - Loyalty



- \* Registered Principal's License
- \* Enrolled IRS Agent
- \* 22 Years Corporate Finance & Securities Experience

Pat Hammons-Deputy Treasurer Investments



- \* Former Corporate Credit Portfolio Analyst 97-99
- \* Fixed Income/Money Market Manager Since 1999
- \* 11 Years Financial Services Experience

Tim White-Senior Portfolio Manager